

Real Estate Council of Ontario

September 11, 2020

Lisa Patel, President Toronto Real Estate Board 1400 Don Mills Rd North York, ON M3B 3N1

Dear Ms. Lisa Patel,

I would like to congratulate you, your board, members, senior management and staff on reaching such a significant milestone – 100 years helping people fulfil their home ownership dreams and supporting the Real Estate profession. It is amazing to think about how so much has changed, yet your core principles resonate today just as they did in 1920.

Many former leaders and staff members have made significant contributions over the decades and their efforts, much like yours, are to be praised and acknowledged today and by future generations to follow.

As the regulator, the Real Estate Council of Ontario (RECO) is focused on supporting a fair, safe and informed real estate market for consumers in Ontario, and we are grateful to boards across Ontario for supporting the real estate market and advocating for its success. The Toronto Regional Real Estate Board (TRREB) is the largest board in Canada, providing a valuable service to over 56,000 REALTORS® throughout the Greater Toronto Area, while becoming a trusted source of real estate and housing market information.

Turning 100 is a testament to your dynamic leadership and highlights the enduring importance of TRREB to real estate in Ontario.

Thank you for your unwavering commitment to the profession and, on behalf of the board and executive of RECO, I congratulate you on this impressive accomplishment and wish you all the best for the next 100 years and beyond.

Sincerely,

Tamer Fahmi Chair, RECO

C Michael Beard, CEO RECO John DiMichele, CEO, TREB

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